

Newsletter

ISSUE 1

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Editor's note



Welcome to our first Aphrodite Property Sales Newsletter. We will be keeping in touch with you on a regular basis, whether you be one of our vendors or someone who has expressed an interest in purchasing through us.

The Cyprus property market has been invigorated over recent months by both national and international events and we foresee that there will be increased interest over the next several years.

Please take a few minutes of your time to see what we have to say. We will endeavor to keep you up to date with current issues and hopefully provide you with some interesting reading.

Features



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Featured Property



Ref: 1527 - 4 Bedroom Villa - Aphrodite Hills

Hidden away in a quiet location of the East Plateau, Villa Petalouda (meaning Butterfly) is at the end of a cul-de-sac and overlooking the 6th fairway of the golf course. Recently refurbished by the current owners to a very high standard this delightful detached villa, in a large plot, is presented for sale in an immaculate condition. [Read more](#)

New Website Launch



We have a new look!

We are delighted to announce the launch of our new website! You can still find us on Aphrodite Property Sales. Updates include: Property News, Cyprus News, Drone Imaging, Video presentations and more! We welcome your feedback....

Amended Citizenship Program



On the **13th of September 2016**, the Cyprus Government has announced an amended Regulation in relation to the Scheme for Naturalization (Citizenship) of Investors in Cyprus. The threshold of investment has been reduced to €2 million all together. [Read more](#)

Blevins Franks



Our partners, Blevins Franks are specialists in international tax and wealth management. If you are a British expatriate living in Cyprus, or planning to move here, you require highly personalised and specialist advice to ensure your assets are structured as tax efficiently as possible and your investment strategy is tailor-made for you. Blevins Franks offer you a free consultation, with no obligation or commitment, if you would like advice on your specific circumstances or on the tax benefits of becoming a resident of Cyprus. [Read more](#)

STOP PRESS

Exceeding international expectations a return to growth in 2015 and one of the highest growth rates in EU in 2016, Cyprus is making steady progress in restructuring its economy and regaining investor confidence. Hailed a success story by the Eurogroup, Cyprus officially exited the international support programme on March 7th 2016.

Recovery Headlines

- Based on its revised estimates, the economy is expected to grow by 2.8% and 2.2% in 2016 and 2017, respectively, versus the 1.6% and 2.0% estimates for 2016 and 2017 in IMF's April 2016 WEO.
- Unemployment is anticipated to reach 13.0% in 2016 versus 14.9% in 2015 and decline further to 11.6% in 2017.
- Tourist arrivals reached 2.2mn during the first 8 months of the year, a +19.2% y-o-y marking a record period for Cyprus.
- In October 2016, Moodys marked Cyprus as credit positive due to inflow of deposits amounting to €873m into the Cypriot Banking System (raising deposits to the highest point since April 2012).