

JANUARY 2018

Newsletter

ISSUE 15

Editor's note

A very Happy New Year to all our readers! 2018 promises to be another good year, with considerable activity already, which is most unusual for January. Pafos 2017, the year of culture is over but has left the town with a feeling of renewal and optimism. A huge project, 'Eden City' which is planned to be built into the sea in Geroskipou looks as though it will happen, and if so it will transform Paphos.

Following the theme of 'renewal' we have included an article this month about a **new you.** Is this time for a new fitness regime? I think so. I start in the gym next week. Also renewed is the Aphrodite Golf course. It re-opens on 19th January and really is a new course with brand new greens and bunkers.

Just to bring you down to earth we thought we would also include a little reminder about the tax changes. Happy New Year!

Features



Featured Property

New Year / New You

NEV

ZEAR

Golf Re-opening

ALLOT DE MA



2BUB

TAX

Property Tax

Featured Property



Ref: 1274 - 2 Bedroom Apartment - Aphrodite Hills

We are very pleased to present this outstanding first floor 2 bedroom, 2 bathroom apartment in Theseus Village. Its decor and finishes have been designed for the most discerning purchaser. Its colours and voluptuous voiles and drapes provide a feel of 5 star opulence. Read More

New Year / New You



The start of the year is synonymous to New Year's resolutions, setting of new goals, letting go of the old and bringing in the new, but how many of us really keep to our resolutions? Perhaps it would be better to start the year with a theme instead? For instance, 'Get Fitter' not 'Lose 5 kilos in one month'. Of course, your theme doesn't have to be fitness related but if it is, we've highlighted Aphrodite Hills' Gym membership package just for you with some tips on how to get started on nutrition! And if your theme is 'move to Cyprus and find a new home', we will be ready and waiting for you! <u>Read More</u>

Golf Course re-opening



Exciting news for golf lovers! The €2.5m investment upgrade for the Golf Course is ahead of schedule and Aphrodite Hills has brought forward the opening date of the Golf Course to the 19th January 2018. Golf Packages, including rounds on the new Course are on sale and available from this date onwards. A complete modernisation and reconstruction of greens and bunkers, has now placed the newly PGA accredited Aphrodite Hills Golf Course as the best course in Cyprus for the second consecutive year at the annual World Golf Awards in Portugal. Renovations on the golf clubhouse are ongoing and due to finish in the first quarter of 2018. Having won the European Golf Resort of the Year 2018 at the annual IAGTO Awards in Cannes, we look forward to what this Golf Year has to bring! <u>Read More</u>

Changes in Property Taxes for 2018



There have been recent changes to property taxes in Cyprus to include the imposition of VAT on the sale of undeveloped building land intended for the construction of building(s) and changes to the VAT payable on the acquisition/construction of a property to be used as the purchaser's primary and permanent residence. For more information on this and other tax, we've provided PwC's tax and figures report for 2018. <u>Read</u> <u>More</u>

Stop Press

Snow has arrived in the Troodos, we love this time of year and great news for skiiers and snowboarders alike! Time for a weekend retreat?

