

Editor's note



After an exceptional 2017 for Aphrodite Property Sales, the strong performance of the real estate market in Cyprus is reinforced by two recent publications from PwC and the Central Bank of Cyprus which both show optimism for the future. There is a very positive air amongst agents and I believe that volumes of sales and prices will steadily rise in 2018.

The Paphos 2017 Capital of Culture calendar is drawing to a close. The events on offer have been exciting and extremely varied. I hope you managed to catch at least some of them. Building work is still ongoing but the region has finished the year with a great legacy for the future.

Christmas events are well underway already, including 'Christmas Land' tomorrow and Sunday at Aphrodite Hills and I would like to wish all our readers a Merry Christmas and a Happy and Peaceful 2018 from the team at Aphrodite Property Sales.

Features



[Featured Property](#)



[Pafos 2017](#)



[PwC Market Highlights](#)



[Property prices increase](#)

Featured Property



Ref: 1664 - 5 Bedroom Villa - Limassol

A stunning 5 bedroom villa from an award winning developer, for sale in Limassol close to the Debenhams store on Makarios Avenue. This absolutely fabulous property is available for sale in immaculate condition with many extras. The property is laid out over three floors and consists of five double bedrooms, all with en-suite facilities, a magnificent living and dining area, a modern designer kitchen, garage with remote controlled doors and parking for 3 cars, private swimming pool, and a 20m2 outhouse with kitchen and storage. [Read More](#)

Pafos 2017



The European Capital of Culture celebrates everything the city has accomplished, transforming it and marking the end of 2017, a significant and festive journey for Pafos. From Paris to Pafos, the Salon D'Automne, the famous artistic exhibition, graces our shores from the start of the month. We continue to enjoy more music, visual arts, community involvement, theatre, photography & cinema and on December 30th, the Closing Ceremony will take place in the same area as the Opening Ceremony in January 2017. It is sure to be an incredible spectacle so if you are here, don't miss it! They handover the title to the new capitals of culture for 2018, Valetta (Malta) and Leeuwarden (Netherlands). We thank the organisation of Pafos2017 and the city of Pafos for a wonderful year of events and putting Pafos on the world map. [Read More](#)

PwC Real Estate Market Highlights



PwC have published a snapshot of the key market developments, focusing on the performance of the real estate sector during the 1st half of 2017 (H1 2017). Their analysis includes a summary presentation of the transaction activity exhibited across the island, evolution of prices, the behaviour of the high-end residential property sector and the levels of construction activity. The analysis of the Cyprus real estate market presented in the publication is based on available market data up until June 2017 and using PwC's rich and in-depth market expertise. [Read More](#)

2017 Property Prices Increase



The Central Bank of Cyprus reports that home prices, which include apartments and houses, increased 0.5 per cent in the second quarter of 2017 compared with the first quarter in its latest Residential Property Price Index. The Central Bank considers that the pace at which home prices are increasing, both on a quarterly and annual basis, confirm the gradual recovery of the Cyprus real estate sector as suggested by other relevant indicators and, combined with robust growth in the wider economy, confidence in the sector is strengthened creating prospects for further development and a recovery in demand. (@copyright - Cyprus Property News) [Read More](#)

Stop Press

If you are on resort over the festive period then relish in Christmas Day Lunch Buffet or New Year's Eve Gala Dinner, both at the Fig & Olive of Aphrodite Hills Hotel. The menus have just been released and promise to be sumptuous!

[Christmas Day Lunch Buffet](#)

[New Year's Eve Gala Dinner](#)