

Editor's note



Summer is here! It must be. Gini my wife had her first dip in the pool at the temperature of 29 degrees. (unheated)

Welcome to this month's newsletter which, as well as the featured property and Pafos 2017 articles, has two interesting topics about the success of the Golden Passport initiative and the long awaited casino. The Cyprus Government should be congratulated for both initiatives, the first of which has brought an astonishing amount of money into the economy and the second which will inevitably do so over many years to come.

The property market is invigorated by the improving economy and we are experiencing an increase in interest on the resort.

Features



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Featured Property



Ref: 1063 - 3 Bedroom Junior Villa - Aphrodite Hills

Recently reduced, this 3 bedroom junior villa in Adonis Village, Aphrodite Hills is a steal with a spacious rear garden and great views. The property is in a quiet location with plenty of parking space and is close to the communal swimming pool and just a short walk to the resort facilities. [Read More](#)

Pafos 2017



June is all about the music! With an array of events from the 7th European Forum on Music, the PanCyprian Coral Festival, The Bridge of Music and the Yamako Drum Ensemble from Japan - musicians come from near and far to bring us their harmonies, rhythms and melodies. It is set to be a plethora of musical repertoire among dance acts and ongoing art exhibitions. [Read More](#)

Casino Royale



The Cypriot government has approved the casino license deal that will allow the Melco-Hard Rock consortium to build a **€500 million integrated resort** in the city of Limasol and four other gambling venues in the capital Nicosia, and the Larnaca, Famagusta and Paphos districts. [Read More](#) (Courtesy of Casino News Daily)

Golden Visa Success



The Cyprus Golden Visa program has proven to be a success, raising 4 billion in revenue in 2016 alone. With the majority of investors being Russian, this incentive by the Government accounts for 25% of the gross domestic product. The process is relatively simple, with up to 2,000 passports given to foreign nationals under this scheme. [Read More](#) (Courtesy of Cyprus Property News)

Stop Press



Reminder - [17th International Pharos Music Festival](#)
15-20 June, Royal Manor House, Kouklia

As always, an event not to be missed!